

Rénshin

SHAPING
THE FUTURE





24  YEARS IN THE MARKET

Renshin company invests in and manages premium urban development projects, setting a new benchmark in the real estate sector and creating innovative concepts for modern living.

Our goal is not merely the creation of square meters, but the formation of new lifestyle. Being at the forefront of international standards, we apply advanced technologies, emphasize the principle of sustainability, and collaborate with leading international partners to implement projects that exceed expectations.

Renshin is a founding member of the Developers Association, actively involved in sectoral reform processes, engaged in the regulation of the legislative framework, and contributing to the development of a competitive market environment.

\$2 bln+

Total investments

3030+

Apartments

**188,000
sqm**

of commercial space
(office, educational,
entertainment, etc.)

1 mln sqm

Total development
area

230+

Partner companies

110+

Team

Auditing Company





WE COOPERATE WITH



WTC Yerevan project. International cooperation with WTCA and the Government of the Republic of Armenia aimed at connecting Armenia to the global business network and promoting economic growth.



Artlife Kempinski Residences project. The exclusive partner of the Kempinski hotel chain in Armenia and the developer and owner of the only branded complex in the region.



WTC Yerevan project. International cooperation with Colliers International in the scope of project management.

Foster + Partners

WTC Yerevan project. Cooperation with the global giant Foster + Partners for the development of the complex's main architecture and vision.



WTC Yerevan project. The globally renowned hospitality leader Hyatt Hotels & Resorts as the managing partner of the complex's hotel and aparthotel components.

LAGUARDA.LOW

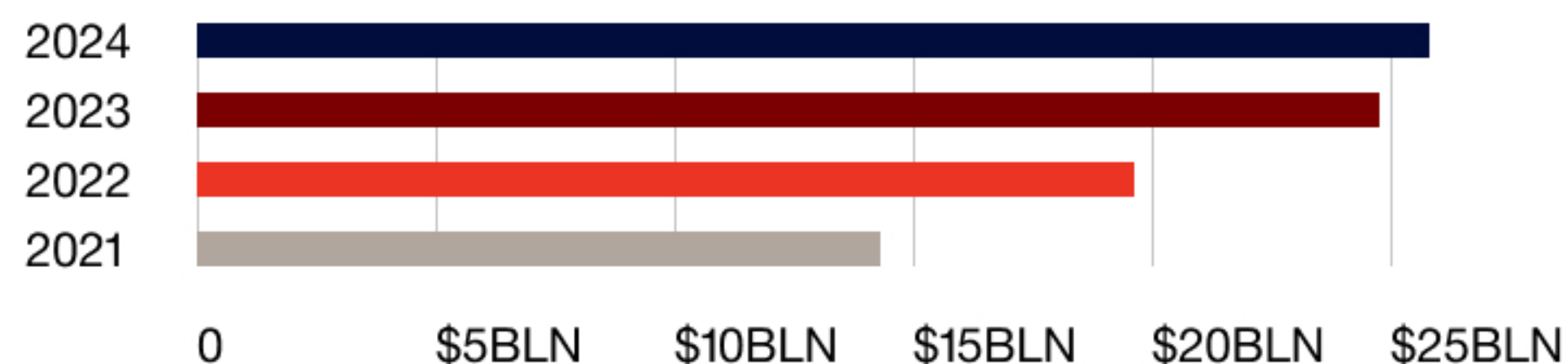
Skyline project. International cooperation with the New York-based Laguarda.Low studio for the creation of the architectural concept of Armenia's first skyscrapers.

ARUP

Skyline project. International cooperation with Arup for the engineering solutions of Armenia's first skyscrapers and the introduction of new urban development European standards.

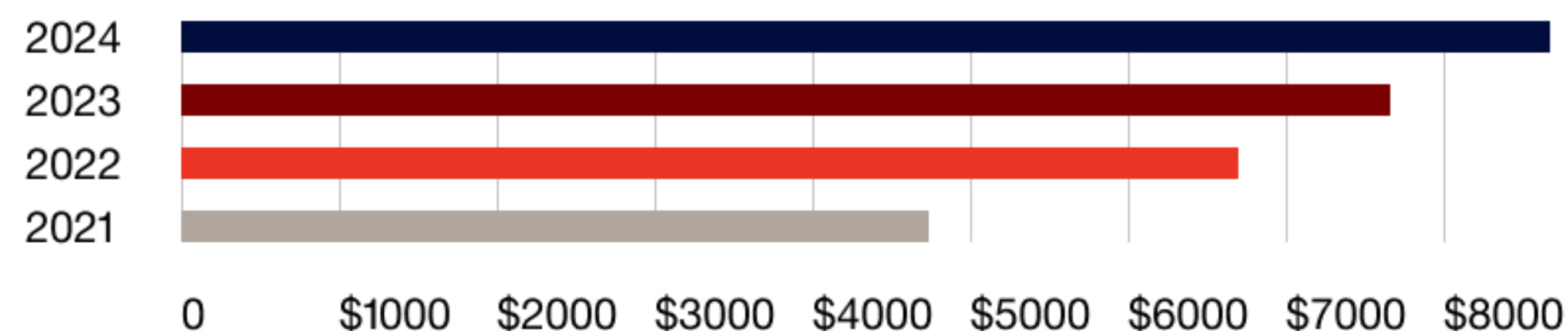
48% GDP GROWTH OVER THE LAST 3 YEARS

Armenia's GDP during 2021-2024



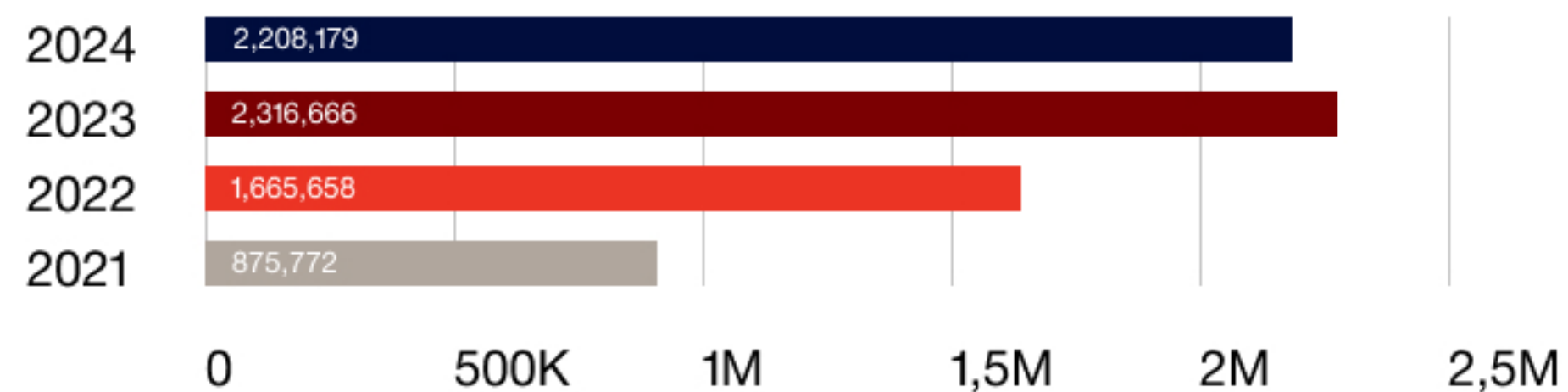
82 % NOMINAL GDP PER CAPITA GROWTH OVER THE LAST 3 YEARS

Armenia's nominal GDP per capita during 2021-2024



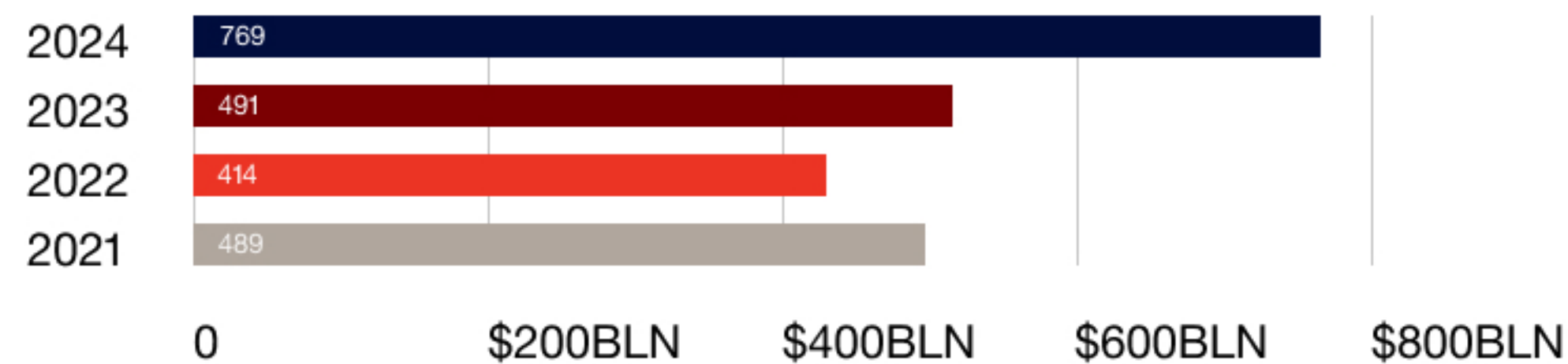
152 % TOURISM GROWTH OVER THE LAST 3 YEARS

Number of tourists visiting Armenia



58 % GROWTH IN THE VALUE OF THE CORPORATE BOND MARKET OVER THE LAST 3 YEARS

Value of the corporate bond market



SKYLINE

"City in a city" everything you need

PROJECT IN PROGRESS

- **ARUP** - World top construction and engineering team
- **LAGUARDIA.LOW** - New York architecture
- **1508 LONDON** - Global leader in interior design



5

Towers

35

Floors

70

Hotel Suites

55,000 sqm

Commercial spaces

350,000 sqm

Area under
development

\$500 mln

Investment

1550

Apartments with high-
quality interior finishing

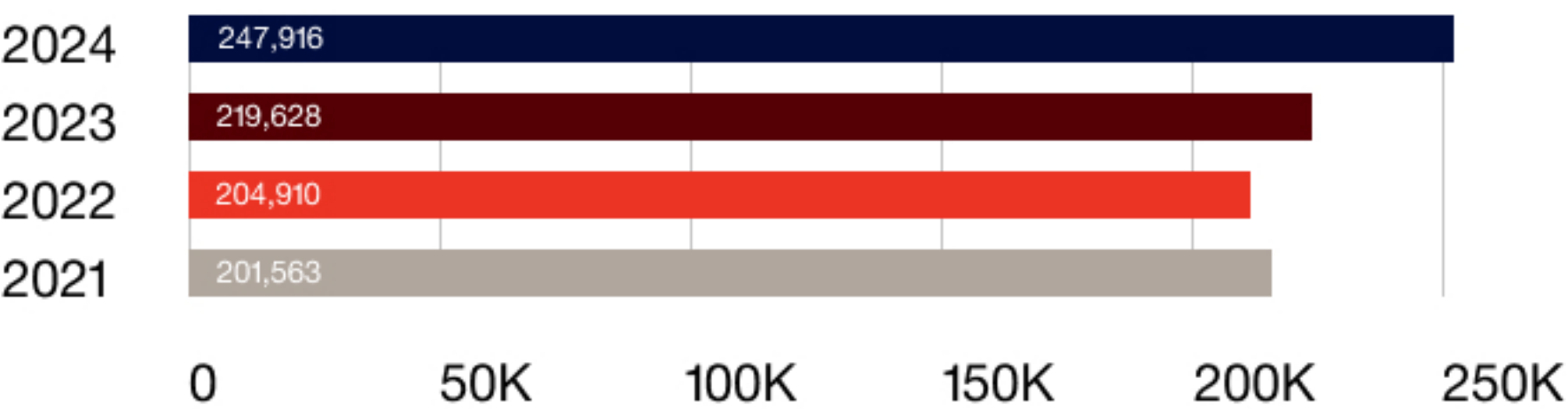
The real estate development sector is one of the most stable and strategically significant investment directions, based on physical assets, structural demand, and its key role in economic development. Urban growth, population concentration in major cities, and evolving lifestyle expectations continuously drive demand for high-quality residential, commercial, and mixed-use projects.

In developing markets, the sector provides additional investment potential due to the limited supply of high-end real estate, particularly in the historical and central areas of cities. In cities with limited space, such as Yerevan, such projects benefit from natural scarcity, as a result of which properly located and professionally developed projects demonstrate greater value stability and long-term growth potential.

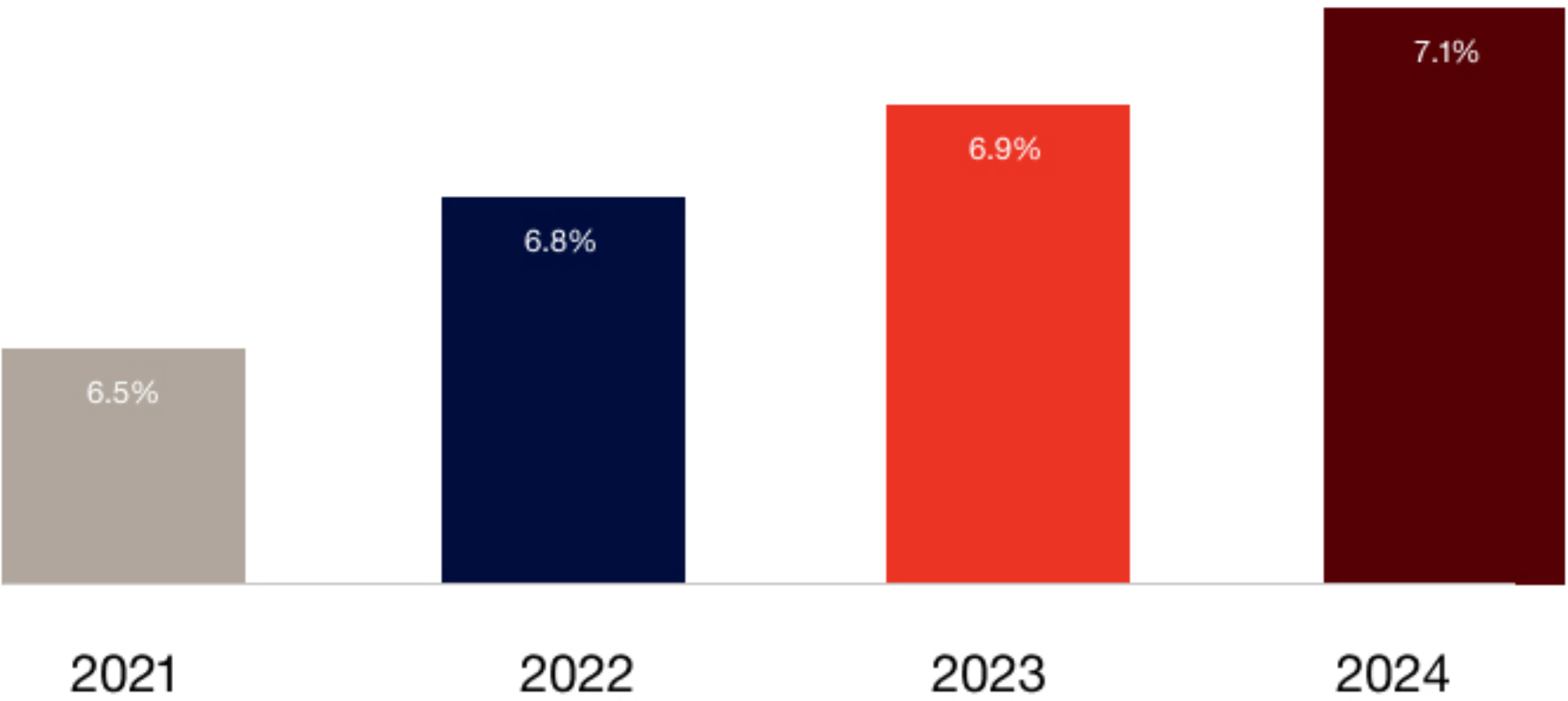
The sector is currently undergoing a phase of structural transformation, where priority is given to sustainable development, energy efficiency, multifunctional solutions, and smart infrastructure. The combination of residential, business, hospitality, and lifestyle functions within a single environment contributes to increased asset liquidity, diversification of income sources, and reduction of market risks.

For investors, real estate development combines opportunities for capital preservation and growth. Projects implemented by experienced developers, with clear management systems, capital discipline, and a proven track record of completed developments, more effectively ensure predictable cash flows, risk control, and long-term value creation.

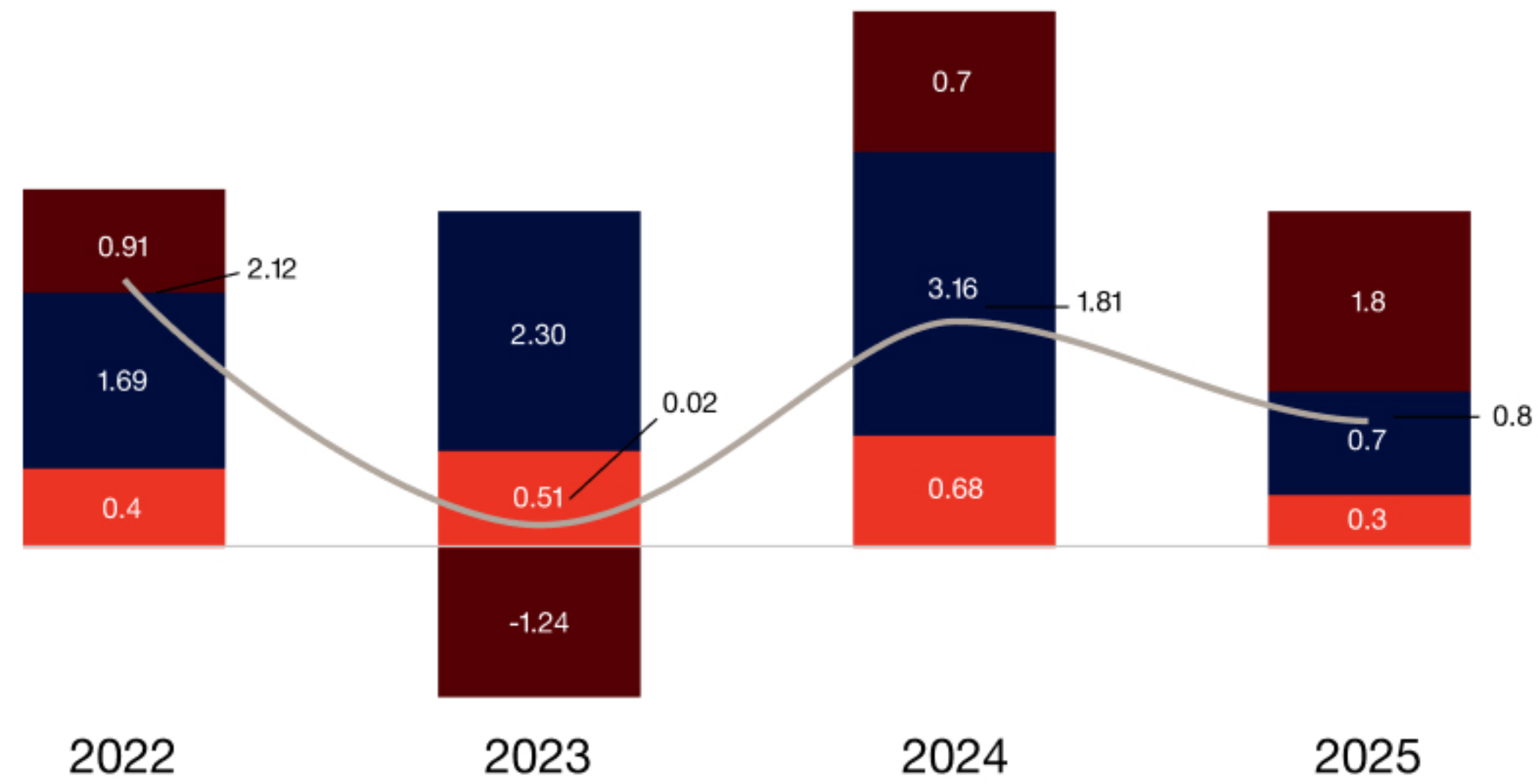
NUMBER OF REAL ESTATE TRANSACTIONS



ANNUAL GROWTH OF THE CONSTRUCTION SECTOR IN THE GDP OF THE REPUBLIC OF ARMENIA (%)

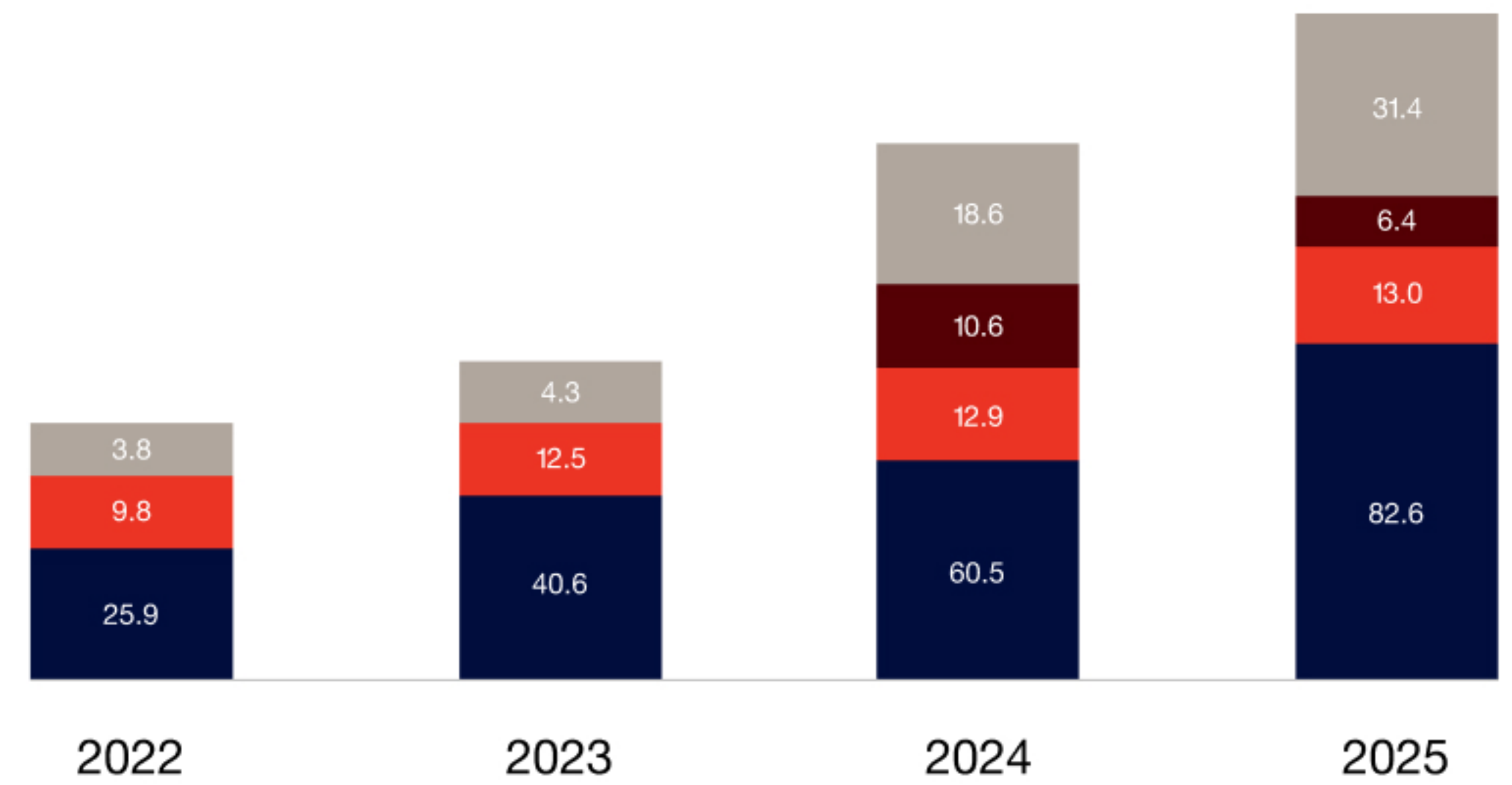


Revenues and Net Profit (bln Armenian Dram)



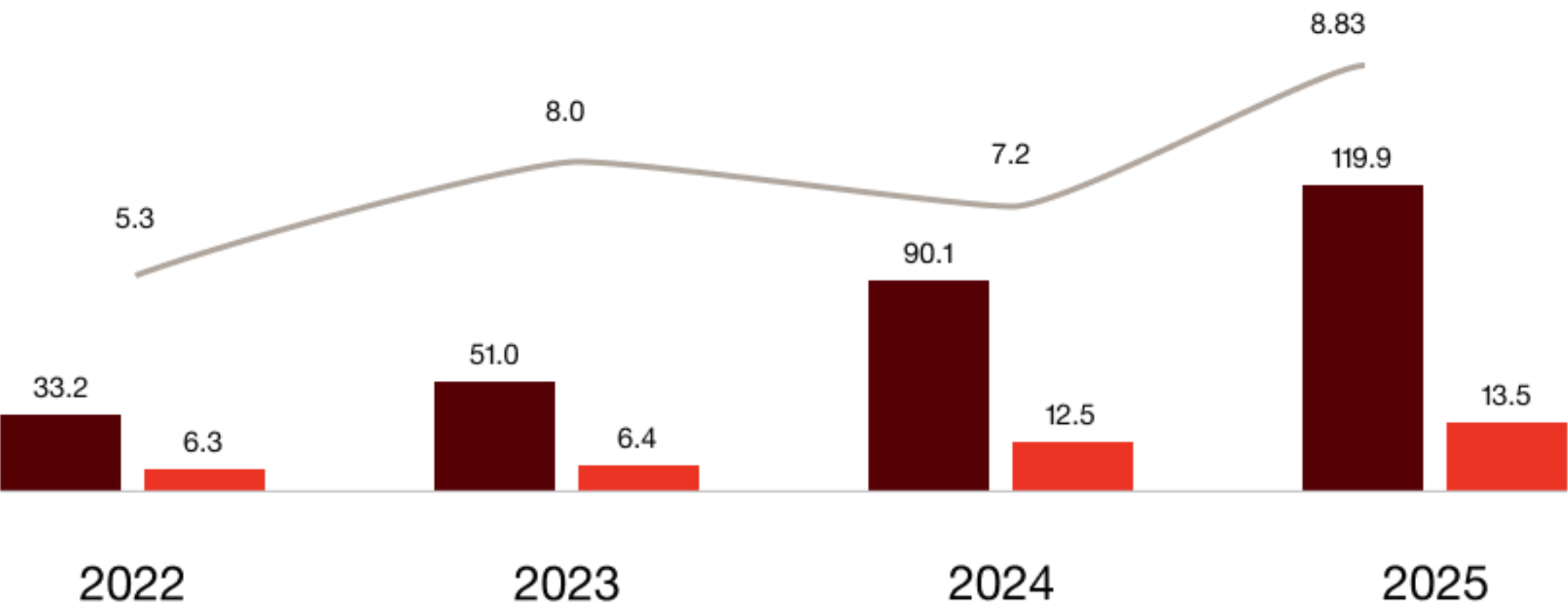
- Revenue
- Net Financial Income
- Other Operating Income
- Net Profit

Asset Structure (bln Armenian Dram)



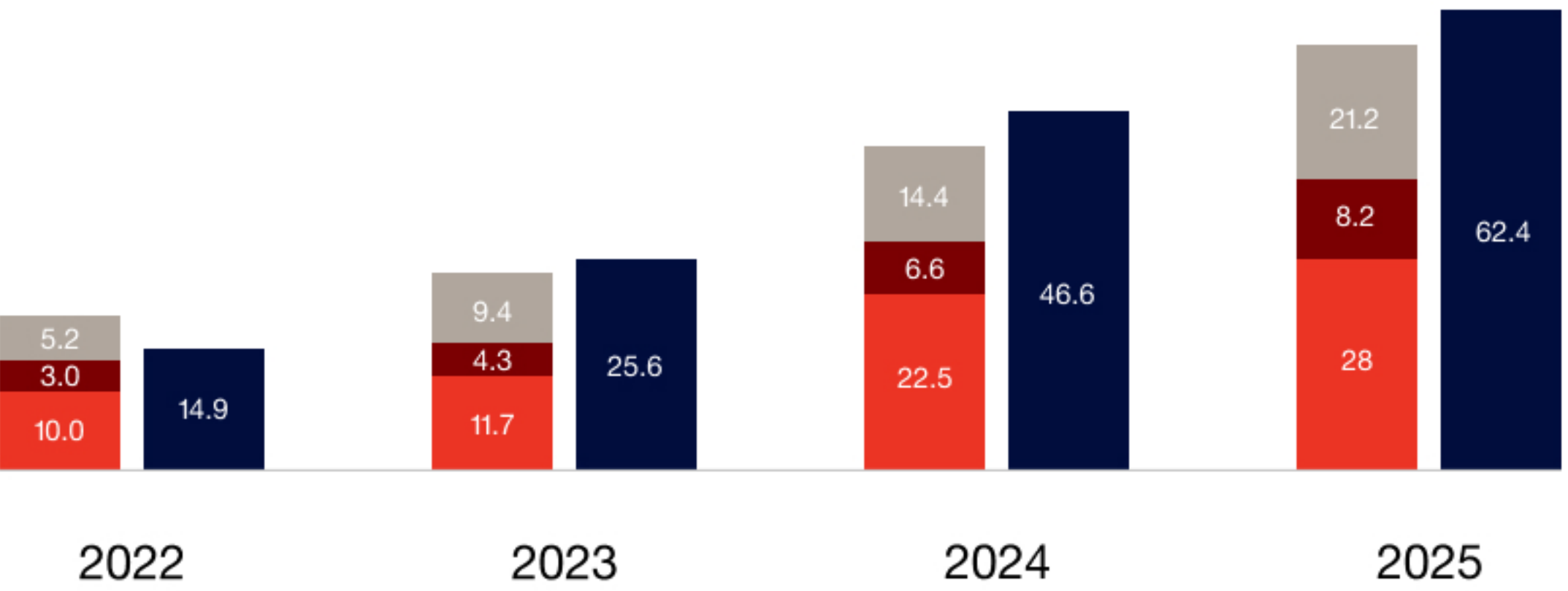
- Investment Property
- Investories
- Investments Accounted for Using the Equity Method
- Other Assets

Balance Sheet Structure



- Equity (bln Armenian Dram)
- Liabilities (bln Armenian Dram)
- Liabilities/Equity

Liability Structure (bln Armenian Dram)



- Long-term Bank Loans and Borrowings
- Received Current Advances
- Trade Payables for Purchases
- Other Liabilities



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Website

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